



Frank Altman, President and CEO

Frank Altman is President and CEO of Community Reinvestment Fund, USA. He pioneered the development of a secondary market for community and economic development loans when he established the organization. Under Altman's leadership, CRF has grown from a small Minneapolis firm to a national organization serving community-based lenders across the country.

In addition, Altman is a founding member and first President of the Board of Directors of the New Markets Tax Credit Coalition. He helped design the creation of a federal tax credit to encourage private investment in low-income communities.

Prior to founding CRF, he served as Assistant Commissioner for Financial Management at the Minnesota Department of Energy and Economic Development, where he administered several loan programs designed to create jobs in energy-related industries, promote energy conservation in public and private buildings, and finance manufacturing facilities in small communities. Earlier in his career, he served as Manager of Energy Conservation and Residential Financing Programs at the Minnesota Energy Agency and as a housing officer at the Minnesota Housing Finance Agency.

In 2012, Altman was awarded the first Progress Minnesota Award. The *Finance & Commerce* Progress Minnesota awards program was established to recognize those individuals and companies who drive business and industrial growth and economic development in Minnesota in unique and innovative ways. In 2008, Altman and CRF received the Social Capitalist Award ("45 Social Entrepreneurs Who Are Changing the World") from *Fast Company* magazine and Monitor Group. Altman also was named an Aspen Institute Fellow at the 2008 Aspen Ideas Festival, and *Inc. Magazine* recognized Altman in its 2004 Entrepreneur of the Year issue as one of the nation's leading social entrepreneurs. The Small Business Administration recognized him as Financial Services Advocate of the Year in 1993.

Altman shares his expertise with numerous social and financial organizations across the country, including Center for Community Development Securities of the Federal Reserve Bank of San Francisco, The Financial Innovations Roundtable, Wall Street Without Walls, and US SIF - the Forum for Sustainable and Responsible Investment and the US SIF Foundation.

