

**CRFUSA Paycheck Protection Program - Estimated Maximum Loan Calculation  
Sole Proprietors**

Applicant Name:

*Please Note that the information you provide will be used to calculate the amount of your SBA PPP loan, and you will be required to attest that the data provided is accurate and true when you close your loan. Making intentional misrepresentations of fact will be subject to federal criminal prosecution.*

**THE CALCULATORS BELOW WILL HELP YOU DETERMINE THE MAXIMUM AMOUNT OF A PAYROLL PROTECTION LOAN YOUR FOR WHICH YOUR BUSINESS QUALIFIES. ENTER YOUR INFORMATION IN THE GREEN BOX BELOW TO CALCULATE YOUR TOTAL PAYROLL COSTS. NOW KNOWING YOUR TOTAL PAYROLL COSTS, CALCULATE YOUR MAXIMUM PPP LOAN USING THE RED BOXES FURTHER BELOW.**

**The numbers used in your loan calculator must be supported by documentation you provide, such as quarterly form 941 reports.**

**Total Payroll Costs Calculator**

*To be used to calculate "Total Payroll Costs". For companies that began operating prior to 2/15/2019, enter totals based on information between 1/1/2019 and 12/31/2019. For companies that began operating between 2/15/2019 and 6/30/2019, enter totals based on information between 3/31/2019 and 3/31/2020. For companies that began operating after 6/30/2019, enter totals based on information between 1/1/2020 and 2/29/2020.*

Line Reference for Calculations	Description	Source on Schedule C of 2019 Tax Return (Form 1040)	Other Potential Source Documents	Amount	Calculations
Line 1	Salaries, Wages, and Tips	"Net profit or (loss)" on Line 31 of Form 1040 Plus "Wages" on Line 26 of Form 1040	Total on 2019 Form 940, Sum of Form 941s for all applicable quarters, Payroll Processing Detail Summary, Financial Statements		
Line 2	Employer-Paid Health Benefits	Employee benefit programs on Line 14	Payroll Processing Detail Summary, Benefit Company Summaries, Invoices, Financial Statements		
Line 3	Employer-Paid Retirement Benefits	Pension and profit-sharing plans on Line 19	Payroll Processing Detail Summary, Benefit Company Summaries, Invoices, Financial Statements		
Line 4	Employer-Paid State/Local Taxes		Payroll Processing Detail Summary, Local Tax Summaries/Forms, Financial Statements		
Line 5	<b>Total Payroll Costs</b>				Total of Line 1, Line 2, Line 3, and Line 4

**Using the Total Payroll Costs Calculated Above, Enter Your Information for One (1) of the Three (3) Maximum Loan Amount Calculators Below Based on the Date Your Business was Started**

**Maximum Loan Amount Calculator**

*To be used to calculate the maximum loan amount you may request. Use on **one (1)** of the three (3) calculators below to calculate your maximum loan amount, based on the date your company began operating.*

**Business Began Operations Prior to 2/15/2019 (Calculator Option #1)**

Line Reference for Calculations	Description	Type of Supporting Documentation Used to Calculate This Number	Amount	Calculations
Line 6a	Total Payroll Costs as calculated in the "Total Payroll Costs Calculator" in this document*			From Line 5 of the Total Payroll Costs Calculator above
Line 7a	Total of all compensation beyond \$100,000 per year per employee (for example, for two employees earning \$125,000 per year, enter "\$50,000")			
Line 8a	Subtotal			Line 6a minus Line 7a
Line 9a	<b>Preliminary Maximum PPP Loan Amount</b>			Line 8a divided by 12 times 2.5
Line 10a	Proceeds from Economic Injury Disaster Loan (EIDL) to be refinanced through Paycheck Protection Program Loan**			
Line 11a	<b>Maximum PPP Loan Amount</b> This amount will be rounded down to the nearest 100, in accordance with SBA guidelines.			Line 9a plus Line 10a

\*\*Only use this page if your business did not begin operating until after 2/15/2019\*\*

Business Began Operations Between 2/15/2019 and 6/30/2019 (Calculator Option #2)				
Line Reference for Calculations	Description	Type of Supporting Documentation Used to Calculate This Number	Amount	Calculations
Line 6b	Months of operation between 3/31/2019 and 3/31/2020 rounded up to the nearest whole number			
Line 7b	Total Payroll Costs between 3/31/2019 and 3/31/2020 as calculated in the "Total Payroll Costs Calculator" in this document*			From Line 5 of the Total Payroll Costs Calculator above
Line 8b	Monthly Payroll Costs			Line 7b divided by Line 6a
Line 9b	Total of all compensation beyond \$100,000 per year per employee (for example, for two employees earning \$125,000 per year, enter "\$50,000")			
Line 10b	Amount of Monthly Salary ineligible due to \$100,000 salary cap			Line 9b divided by 12
Line 11b	Subtotal			Line 8b minus Line 10b
Line 12b	<b>Preliminary Maximum PPP Loan Amount</b>			Line 11b multiplied by 2.5
Line 13b	Proceeds from Economic Injury Disaster Loan (EIDL) to be refinanced through Paycheck Protection Program Loan**			
Line 14b	<b>Maximum PPP Loan Amount</b> This amount will be rounded down to the nearest 100, in accordance with SBA guidelines.			Line 12b plus Line 13b

Business Began Operations After 6/30/2019 (Calculator Option #3)				
Line Reference for Calculations	Description	Type of Supporting Documentation Used to Calculate This Number	Amount	Calculations
Line 6c	Total Payroll Costs between 1/1/2020 and 2/29/2020 as calculated in the "Total Payroll Costs Calculator" in this document*			From Line 5 of the Total Payroll Costs Calculator above
Line 7c	Monthly Payroll Costs			Line 6c divided by 2
Line 8c	Total of all compensation beyond \$100,000 per year per employee (for example, for two employees earning \$20,833 1/1/20-2/29/20, their individual annual salaries are \$125,000 per year, so enter "\$50,000")			
Line 9c	Amount of Monthly Salary ineligible due to \$100,000 salary cap			Line 8c divided by 12
Line 10c	Subtotal			Line 7c minus Line 9c
Line 11c	<b>Preliminary Maximum PPP Loan Amount</b>			Line 10c multiplied 2.5
Line 12c	Proceeds from Economic Injury Disaster Loan (EIDL) to be refinanced through Paycheck Protection Program Loan**			
Line 13c	<b>Maximum PPP Loan Amount</b> This amount will be rounded down to the nearest 100, in accordance with SBA guidelines.			Line 11c plus Line 12c

Eligible employees must be permanent residents of the United States to qualify

\* An EIDL loan made between 1/31/2020 and 4/3/2020 used for payroll costs must be refinanced with this PPP Loan.